

BSI Steel Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
Code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

## NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that the integrated report of the Company for the year ended 31 March 2014 was posted to shareholders today, Monday 24 August 2015 and contains no modifications to the audited provisional consolidated financial statements which were released on SENS on 11 June 2015.

### Notice of annual general meeting

Notice is hereby given that the annual general meeting of shareholders of BSI will be held at BSI Steel Limited, 46 Eden Park Drive, Pietermaritzburg, on Tuesday, 22 September 2015 at 16:00 for the purpose of conducting the business as stated in the notice of annual general meeting forming part of the 2015 integrated annual report.

### Record dates

The notice of annual general meeting was posted to shareholders of the Company who were recorded as such in the Company's securities register on Friday, 14 August 2015.

The date on which shareholders of the Company must be recorded as such in the Company's securities register in order to attend and vote at the annual general meeting is Friday, 11 September 2015. The last day to trade in order to be entitled to vote at the annual general meeting is Friday, 4 September 2015. Proxy Forms must be lodged by no later than 16:00 on, Friday, 18 September 2015

By Order of the Board of Directors

Johannesburg  
24 August 2015

Designated Advisor:  
Sasfin Capital (a division of Sasfin Bank Limited)