

BSI STEEL Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by an associate of a director:

Name of director:	Mr William Battershill
Designation:	Chairman and Chief Executive Officer of BSI
Name of associate and relationship with director:	Battershill Investments (Pty) Ltd ("BI") – of which Mr Battershill is a director and the shares of which are held by the Longfellow Trust – 50% (of which Mr Battershill is a trustee and beneficiary) and by the Denbigh Trust – 50% (of which Mr Battershill is a trustee and beneficiary)
Date of transaction:	28 August 2015
Nature of transaction:	On market purchase of BSI securities
Class of securities:	Ordinary shares
Nature of interest:	Indirect beneficial
Number of securities:	949 000
Price per security:	R0.47
Value of transaction:	R446 030
Clearance obtained:	Not applicable

Johannesburg
31 August 2015

Designated Advisor
Sasfin Capital
(A division of Sasfin Bank Limited)