

BSI STEEL Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

### **DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by an associate of a director:

Name of director:	Mr William Battershill
Designation:	Chairman and Chief Executive Officer of BSI
Name of associate and relationship with director:	Battershill Investments (Pty) Ltd ("BI") – of which Mr Battershill is a director and the shares of which are held by the Longfellow Trust – 50% (of which Mr Battershill is a trustee and beneficiary) and by the Denbigh Trust – 50% (of which Mr Battershill is a trustee and beneficiary)
Date of transaction:	24 August 2015
Nature of transaction:	On market purchase of BSI securities
Class of securities:	Ordinary shares
Nature of interest:	Indirect beneficial
Number of securities:	250 000
Price per security:	R0.47
Value of transaction:	<b>R117 500</b>
Date of transaction:	25 August 2015
Nature of transaction:	On market purchase of BSI securities
Class of securities:	Ordinary shares
Nature of interest:	Indirect beneficial
Number of securities:	405 000

Price per security:	R0.47
Value of transaction:	<b>R190 350</b>
Clearance obtained:	Not applicable

Johannesburg  
27 August 2015

Designated Advisor  
Sasfin Capital  
(A division of Sasfin Bank Limited)