

BSI Steel Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

## **DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealing in securities by an associate of a director:

|                        |   |
|------------------------|---|
| Name of director:      | Mr Craig Parry  |
| Designation:           | Executive Director of BSI   |
| Associate:             | The Craig Parry Family Trust of which Mr C Parry is a trustee and a beneficiary |
| Date of transaction:   | 5 January 2016  |
| Nature of transaction: | Sale of BSI securities by associate of director<br>On-market trade              |
| Nature of interest:    | Indirectly beneficial   |
| Class of securities:   | Ordinary shares   |
| Number of securities:  | 150 000   |
| Price per security:    | R0.40   |
| Value of transaction:  | R60 000.00  |
| Clearance obtained:    | Not applicable  |

Johannesburg  
6 January 2016

Designated Advisor:  
Sasfin Capital (a division of Sasfin Bank Limited)