

BSI Steel Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

## **DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR**

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealing in securities by an associate of a director:

|                         |   |
|-------------------------|---|
| Name of director:       | Mr Craig Parry  |
| Designation:            | Executive Director of BSI   |
| Associate:              | The Craig Parry Family Trust of which Mr C Parry is a trustee and a beneficiary |
| Date of transactions:   | 24 November 2015 (1)<br>25 November 2015 (2)                                    |
| Nature of transactions: | Sale of BSI securities by associate of director<br>On-market trade              |
| Nature of interest:     | Indirectly beneficial   |
| Class of securities:    | Ordinary shares   |
| Number of securities:   | 470 254 (1)<br>329 746 (2)  |
| Price per security:     | R0.45 (1)<br>R0.45 (2)  |
| Value of transactions:  | R211 614.30 (1)<br>R148 385.70 (2)  |
| Clearance obtained:     | Not applicable  |

Johannesburg  
26 November 2015

Designated Advisor:  
Sasfin Capital (a division of Sasfin Bank Limited)