

BSI Steel Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by an associate of a director:

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| Name of director: | Mr William Battershill |
| Designation: | Chairman and CEO of BSI |
| Name of associate and relationship with director: | Battershill Investments (Pty) Ltd – of which Mr Battershill is a director, the shares of which are held by the Longfellow Trust – 50% (of which Mr Battershill is a trustee and beneficiary) and by the Denbigh Trust – 50% (of which Mr Battershill is a trustee and beneficiary) |
| Date of transactions: | 8 December 2015 |
| Nature of transactions: | Purchase of BSI securities (on-market transaction) |
| Class of securities: | Ordinary shares |
| Number of securities: | 8 500 |
| Price per security (cents): | 43.00 |
| Value of transactions: | R3 655.00 |
| Nature of interest: | Indirect Beneficial |
| Clearance obtained: | Not applicable |

Johannesburg
9 December 2015

Designated Advisor:
Sasfin Capital (a division of Sasfin Bank Limited)

