

BSI Steel Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by an associate of a director:

Name of director:	Mr William Battershill
Designation:	Chairman and CEO of BSI
Name of associate and relationship with director:	Battershill Investments (Pty) Ltd – of which Mr Battershill is a director, the shares of which are held by the Longfellow Trust – 50% (of which Mr Battershill is a trustee and beneficiary) and by the Denbigh Trust – 50% (of which Mr Battershill is a trustee and beneficiary)
Date of transactions:	25 November 2015
Nature of transactions:	Purchase of BSI securities (on-market transaction)
Class of securities:	Ordinary shares
Number of securities:	760 580 (1) 328 000 (2)
Price per security (cents):	46.08 (1) 47.00 (2)
Value of transactions:	R350 475.26 (1) R154 160.00 (2)
Nature of interest:	Indirect Beneficial
Clearance obtained:	Not applicable

Johannesburg
27 November 2015

Designated Advisor:
Sasfin Capital (a division of Sasfin Bank Limited)