

BSI Steel Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
Code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that the Abridged Annual Integrated Report of the Company for the year ended 31 March 2016 was distributed to shareholders today, Monday 8 August 2016 and contains no modifications to the Audited Provisional Consolidated Financial Statements published on Thursday, 23 June 2016.

Hard copies of the full report will be available on both the Company's website www.bsisteel.com from today and at the Company's registered office on request to the company secretary Stephen Hackett at Stephen.Hackett@bsisteel.com

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of members of BSI will be held at the offices of BSI, 46 Eden Park Drive, Pietermaritzburg on Tuesday, 6 September 2016 at 16:00. for the purpose of conducting the business as stated in the Notice of Annual General Meeting forming part of the 2016 Integrated Annual Report.

Record dates

The Notice of Annual General Meeting was posted to shareholders of the Company who were recorded as such in the Company's securities register on Friday, 5 August 2016.

The date on which shareholders of the Company must be recorded as such in the Company's securities register in order to attend and vote at the Annual General Meeting is Friday, 26 August 2016. The last day to trade in order to be entitled to vote at the Annual General Meeting is Tuesday, 23 August 2016. Proxy Forms must be lodged by no later than 16:00 on, Friday, 2 September 2016

Johannesburg
8 August 2016

Designated Advisor:
Sasfin Capital (a division of Sasfin Bank Limited)