

BSI STEEL Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

#### DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by a director:

Name of director:	Mr Nigel Payne
Designation:	Independent Non-Executive director of BSI
<b>Date of transaction:</b>	<b>30 June 2016</b>
Number of securities transacted:	750 000
Value of transactions:	R360 000
Price per security (cents):	48
<b>Date of transaction:</b>	<b>01 July 2016</b>
Number of securities transacted:	193 917
Value of transactions:	R89 201.82
Price per security (cents):	46
Nature of transactions:	Purchase of BSI securities – On Market
Class of securities:	Ordinary shares
Nature of interest:	Directly beneficial
Clearance obtained:	Yes

Johannesburg  
04 July 2016

Designated Advisor:  
Sasfin Capital (a division of Sasfin Bank Limited)