

BSI STEEL Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by a director:

Name of director:	Mr Nigel Payne
Designation:	Independent Non-Executive director of BSI
Date of transaction:	04 July 2016
Number of securities transacted:	158 500
Price per security (cents):	46
Value of transaction:	R72 910.00
Nature of transaction:	Purchase of BSI Securities – On Market
Class of securities:	Ordinary shares
Nature of interest:	Directly beneficial
Clearance obtained:	Yes

Johannesburg
06 July 2016

Designated Advisor:
Sasfin Capital (a division of Sasfin Bank Limited)