

BSI STEEL Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALINGS IN SECURITIES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by a director:

Name of director:	Mr Nigel Payne
Designation:	Independent Non-Executive director of BSI
Date of transactions:	28 June 2016
Volume weighted average price (cents):	43.90
Number of securities transacted:	258 339
Value of transactions:	R113 399.25
Highest price (cents):	45
Lowest price (cents):	43
Date of transactions:	29 June 2016
Volume weighted average price (cents):	45.96
Number of securities transacted:	36 265
Value of transactions:	R16 667.25
Highest price (cents):	46
Lowest Price:	45
Nature of transactions:	Purchase of BSI securities – On Market
Class of securities:	Ordinary shares
Nature of interest:	Directly beneficial
Clearance obtained:	Yes

Johannesburg
30 June 2016

Designated Advisor:
Sasfin Capital
(A division of Sasfin Bank Limited)