

BSI Steel Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("the Company")

## FURTHER TRADING STATEMENT

Shareholders are referred to the trading statement announcement published on the Stock Exchange News Service on 15 September 2017 regarding the expected financial results for the six month period ended 30 September 2017. Shareholders are advised that the Company expects to report:

- earnings per share of between 2.6 cents and 2.9 cents having decreased by between 31% and 38% in comparison to 4.2 cents reported for the prior comparative period; and
- headline earnings per share of between 2.7 cents and 3.1 cents having decreased by between 26% and 36% in comparison to 4.2 cents reported for the prior comparative period.

The information in this trading statement has not been reviewed or reported on by the Company's auditors.

Shareholders are advised that the results for the six month period ended 30 September 2017 will be published on or about 6 December 2017.

Johannesburg  
29 November 2017

Designated Advisor  
Sasfin Capital (a member of the Sasfin Group)