

BSI STEEL Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

**Change in role to the board of directors**

In compliance with Rule 3.59 of the Listings Requirements of the JSE Limited, the Company wishes to make the following announcement:

Mr Kevin Paxton has stepped down as Chief Operations Officer with immediate effect. Kevin will however continue in his capacity as an Executive director of the Board and remain involved with the BSI Group through his on-going executive role.

Johannesburg  
19 June 2017

Designated Advisor  
Sasfin Capital (a division of Sasfin Bank Limited)