

BSI STEEL Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

#### Appointment to the Risk Committee

In compliance with paragraph 3.59(c) of the JSE Limited Listings Requirements, Shareholders are advised that Mr Craig Parry, the Chief Executive Officer of BSI, has been appointed to the Risk Committee with effect from 2 November 2016.

Johannesburg  
3 November 2016

Designated Advisor  
Sasfin Capital (a division of Sasfin Bank Limited)