

BSI Steel Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by an associate of a director:

Name of director:	Mr Craig Parry
Designation:	Executive Director of BSI
Associate:	The Craig Parry Family Trust of which Mr C Parry is a trustee and a beneficiary
Date of transactions:	17 February 2016
Nature of transactions:	Sale of BSI securities by associate of a director On-market trade
Nature of interest:	Indirectly beneficial
Class of securities:	Ordinary shares
Number of securities:	200 000 (1) 247 062 (2)
Price per security:	R0.38 (1) R0.39 (2)
Value of transactions:	R172 354.18
Clearance obtained:	Not applicable

Johannesburg
18 February 2016

Designated Advisor:
Sasfin Capital (a division of Sasfin Bank Limited)