

BSI Steel Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

#### DEALINGS IN SECURITIES BY ASSOCIATES OF DIRECTORS

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by associates of BSI directors':

<b>Name of director:</b>	<b>Mr William Battershill</b>
Designation:	Chairman and CEO of BSI
Name of associate and relationship with director:	Battershill Investments (Pty) Ltd – of which Mr Battershill is a director, the shares of which are held by the Longfellow Trust – 50% (of which Mr Battershill is a trustee and beneficiary) and by the Denbigh Trust – 50% (of which Mr Battershill is a trustee and beneficiary)
Date of transaction:	8 February 2016
Nature of transaction:	Purchase of BSI securities (on-market transaction)
Class of securities:	Ordinary shares
Number of securities:	3 460
Price per security:	R0.35
Value of transaction:	R1 211.00
Nature of interest:	Indirect Beneficial
Clearance obtained:	Not applicable
<b>Name of director:</b>	<b>Mr Craig Parry</b>
Designation:	Executive Director of BSI
Associate:	The Craig Parry Family Trust of which Mr C Parry is a trustee and a beneficiary

Date of transaction:	8 February 2016
Nature of transaction:	Sale of BSI securities by associate of director On-market trade
Nature of interest:	Indirectly beneficial
Class of securities:	Ordinary shares
Number of securities:	31 370
Price per security:	R0.40
Value of transaction:	R12 548.00
Clearance obtained:	Not applicable

Johannesburg  
9 February 2016

Designated Advisor  
Sasfin Capital (a division of Sasfin Bank Limited)