

BSI Steel Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealing in securities by an associate of a BSI director':

Name of director:	Mr William Battershill
Designation:	Chairman and CEO of BSI
Name of associate and relationship with director:	Battershill Investments (Pty) Ltd – of which Mr Battershill is a director, the shares of which are held by the Longfellow Trust – 50% (of which Mr Battershill is a trustee and beneficiary) and by the Denbigh Trust – 50% (of which Mr Battershill is a trustee and beneficiary)
Date of transaction:	24 February 2016
Nature of transaction:	Purchase of BSI securities (on-market transaction)
Class of securities:	Ordinary shares
Number of securities:	140 526
Price per security:	R0.37
Value of transaction:	R51 994.62
Nature of interest:	Indirect Beneficial
Clearance obtained:	Not applicable

Johannesburg
25 February 2016

Designated Advisor
Sasfin Capital (a division of Sasfin Bank Limited)