

BSI Steel Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2001/023164/06)  
JSE code: BSS  
ISIN: ZAE000125134  
("BSI" or "the Company")

#### DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealing in securities by an associate of a BSI director

Name of director:	Mr William Battershill
Designation:	Chairman of BSI
Name of associate and relationship with director:	Mrs D Battershill, wife of Mr Battershill
Date of transaction:	16 September 2016
Nature of transaction:	Purchase of BSI securities (on-market transaction)
Class of securities:	Ordinary shares
Number of securities:	5 000
Price per security:	R0.39
Value of transaction:	R1 950
Nature of interest of director:	Indirect non-beneficial
Clearance obtained:	Not applicable

Johannesburg  
20 September 2016

Designated Advisor  
Sasfin Capital (a division of Sasfin Bank Limited)