

BSI Steel Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealing in securities by an associate of a BSI director:

Name of director:	Mr William Battershill
Designation:	Chairman of BSI
Name of associate and relationship with director:	Mrs D Battershill, wife of Mr Battershill
Date of transaction:	12 September 2016
Nature of transaction:	Purchase of BSI securities (on-market transaction)
Class of securities:	Ordinary shares
Number of securities:	160 000
Price per security:	R0.39
Value of transaction:	R62 400
Nature of interest of director:	Indirect non-beneficial
Clearance obtained:	Not applicable

Johannesburg
13 September 2016

Designated Advisor
Sasfin Capital (a division of Sasfin Bank Limited)