

BSI STEEL LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
Ordinary share code: BSS ISIN: ZAE000125134
("BSI" or "the Company")

RESULTS OF GENERAL MEETING

The Board of directors of BSI hereby advises that, at the general meeting ("GM") of shareholders held on Thursday, 14 September 2017, the following resolutions, as set out in the notice of GM, which was incorporated in the circular distributed to shareholders dated 8 August 2017, were duly approved by the requisite majority of shareholders present and voting, either in person or represented by proxy.

Shareholders are advised that:

- total number of shares in issue as at the date of the GM; 719 854 996
- total number of shares that were present in person/represented by proxy at the GM: 587 222 232 shares being 81.58% of the total number of shares in issue ("Shares Voted");
- Abstentions are represented below as a percentage of total number of shares in issue while the shares voted for and against are represented below as a percentage of the Shares Voted.

Details of the results of the voting are as follows:

Resolution	Shares voted for	Shares voted against	Shares abstained
Special Resolution Number 1 Amendment to the Company's MOI	587 206 081 100.00%	6 151 0.00%	10 000 0.00%
Ordinary Resolution Number 1 Authority granted to Directors and Company Secretary	587 206 081 100.00%	6 151 0.00%	10 000 0.00%

Johannesburg
15 September 2017

Designated Advisor and Corporate Advisor
Sasfin Capital (a member of the Sasfin Group)