

BSI Steel Limited
(Incorporated in the Republic of South Africa)
(Registration number 2001/023164/06)
JSE code: BSS
ISIN: ZAE000125134
("BSI" or "the Company")

DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the Company hereby discloses the following dealings in securities by an associate of a director:

Name of director:	Mr Butana Khoza
Designation:	Independent non-executive director of BSI
Name of associate and relationship with director:	The Emmah Danguru Family Trust of which Mr Khoza is a trustee
Dates of transactions:	4 February 2016 (1) 5 February 2016 (2)
Nature of transactions:	Purchase of BSI securities (on-market transaction)
Class of securities:	Ordinary shares
Number of securities:	2 000 (1) 2 000 (2)
Price per security (cents):	40 (1) 40 (2)
Value of transactions:	R800 (1) R800 (2)
Nature of interest:	Indirect beneficial
Clearance obtained:	Not applicable

Johannesburg
8 February 2016

Designated Advisor:
Sasfin Capital (a division of Sasfin Bank Limited)